

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2026

Run Date: 04/01/2026

Status: CERTIFIED

Certified Date: 10/17/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$11,310.00	\$13,231.00	\$7,500.00	\$7,650.00	\$7,650.00	\$7,650.00
Rental And Financing Income	\$99,349.00	\$132,895.00	\$188,497.00	\$120,000.00	\$107,000.00	\$95,000.00
Other Operating Revenues	\$32,739.00	\$30,059.00	\$32,700.00	\$21,000.00	\$21,000.00	\$21,000.00
Non-Operating Revenues						
Investment Earnings	\$19,444.00	\$16,612.00	\$8,578.00	\$8,750.00	\$8,925.00	\$9,103.00
State Subsidies/Grants	\$27,000.00	\$25,136.00	\$23,000.00	\$23,646.00	\$24,691.00	\$25,782.00
Federal Subsidies/Grants	\$108,779.00	\$73,683.00	\$74,420.00	\$99,498.00	\$100,493.00	\$101,498.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$298,621.00	\$291,616.00	\$334,695.00	\$280,544.00	\$269,759.00	\$260,033.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$76,760.00	\$71,541.00	\$77,239.00	\$78,784.00	\$80,359.00	\$81,967.00
Supplies And Materials	\$2,942.00	\$1,369.00	\$1,899.00	\$1,937.00	\$1,976.00	\$2,015.00
Other Operating Expenses	\$6,944.00	\$6,457.00	\$9,200.00	\$9,384.00	\$9,572.00	\$9,763.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$135,779.00	\$98,819.00	\$97,420.00	\$123,144.00	\$125,184.00	\$127,280.00
Interest And Other Financing Charges	\$15,872.00	\$19,908.00	\$19,220.00	\$17,728.00	\$26,811.00	\$24,749.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$196,003.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$434,300.00	\$198,094.00	\$204,978.00	\$230,977.00	\$243,902.00	\$245,774.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$135,679.00)	\$93,522.00	\$129,717.00	\$49,567.00	\$25,857.00	\$14,259.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://northcountryalliance.org/finance.php>

Additional Comments